



Program Administered by:



Ensuring Protection with Reinsurance

US Coastal P&C provides superior service, competitive pricing and peace of mind to all of our policyholders. That is what you deserve. That is our mission.

Specializing in homeowners, condominium unit owners, and mobile/manufactured homeowners insurance lines, US Coastal Property & Casualty (US Coastal P&C) prides itself in controlling every element of the customer experience. From initial product design and pricing, through disciplined underwriting and policy issuance protocols, and ultimately to efficient and transparent administration, billing, and claims activities, we offer policyholders an unparalleled level of service.

US Coastal P&C shares a management team with its affiliated managing general insurance agency, Cabrillo Coastal General Insurance Agency, in order to streamline our decision-making and better interact with our customers.

With over 150 years of collective coastal homeowners insurance experience, management has a proven track record of:

- Evaluating customer claims in a fair, equitable, and responsive manner
- Responding proactively to changing market dynamics
- Strategically purchasing reinsurance (explained on the reverse side) to maintain financial integrity for policyholders in times of loss, to preserve the ability to pay claims, and to protect against surplus deterioration

PRODUCTS OFFERED | FLORIDA

HO3: Homeowners

HO6: Condominium Unit Owners

MHO3: Mobile / Manufactured Homeowners

DP3: Dwelling Fire



Multiple Line Excess of Loss Reinsurance

US Coastal P&C uses reinsurance to reduce exposure to potential frequency from individual large losses.

Property Catastrophe Excess of Loss Reinsurance

US Coastal P&C uses reinsurance to reduce exposure to catastrophic losses from perils such as hurricane and tropical storm.

Property catastrophe excess of loss reinsurance protects US Coastal P&C against losses arising from large catastrophic events where the company's claims liability exceeds its retention. US Coastal P&C's retention is the amount the company is willing to pay from its own funds prior to obtaining reinsurance recoveries to pay claims. Think of a retention as an insurance company's deductible. US Coastal P&C's retention is \$3,000,000. In terms of the limit supported by billions of dollars of reinsurers' surplus, US Coastal P&C purchases:

- Vertical property catastrophe protection in excess of the 147 year event with \$84m of first event protection
- Vertical property catastrophe protection in excess of the 100 year event with \$62m of second event protection

Reinsurance Structure

Treaty reinsurance is insurance for an insurance company's entire portfolio. It applies to a portfolio of business with no right of exclusion of a separate individual policy. US Coastal P&C purchases reinsurance to protect against surplus exhaustion following large individual risk and occurrence losses.

Panel of highly rated reinsurers with substantial balance sheets:

- Allied World Assurance Company, Ltd
- Everest Reinsurance Company
- Hannover Ruck SE
- Lloyds of London
- Swiss Re Group
- Renaissance Reinsurance Limited

- Catastrophe Treaties
- Florida Hurricane Catastrophe Fund
- Reinsurance Premium Protection
- Deductible

Notes:

- Return Period (RP) as defined by AIR v7, Long Term excluding demand surge excluding storm surge
- RP = the likely interval for a loss of a certain size or greater; the inverse of the exceedance probability

